



PRESS RELEASE
Croix, 31 October 2019

S&P Global Ratings assign BBB-/negative outlook rating to Ceetrus (BBB stand alone)

Benoît Lheureux, Leader Ceetrus:

«This rating represents a turning point for Ceetrus, a step for the future of the company, a new mixed real estate developer who reinvents its commercial sites and co-builds living spaces. ».

Marco Balducci, Ceetrus' Finance Director:

« Ceetrus' stand-alone rating reflects the quality of its credit profile and confirms its importance among the players in mixed commercial real estate »

Rating is available on S&P Global Ratings website www.standardandpoors.com

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About Ceetrus :

Founded in 1976, Ceetrus is a global property player in Europe, known until June 2018 under the name of Immochan. Until then, Ceetrus had been a commercial property company, but now it is reinventing its commercial sites and co-building living spaces, in a strong partnership with citizens and territories. Its sites combine, around commerce, leisure areas, housing, offices and services. As a player in the city of tomorrow, Ceetrus is committed to combating climate change and has set a 1.5° target for its activities. Its mission is to have a positive impact on the territories where it operates in order to develop human and urban connections. Its expertise covers the fields of development and promotion, asset management, site operation, marketing and community outreach.

Co-founder of the "ESSEC-CEETRUS Urban Planning and Commercial Property" chair; partner of LPO - Ligue pour la Protection des Oiseaux [League for the Protection of Birds]; partner of Pro Bono Lab Factory

Key Figures :

Nearly 1,000 employees, in 10 countries, 279 commercial sites including 76 "Aushopping" sites; 1 billion visits/year; 13,500 local events; 10,700 retail partners; 130 social entrepreneurs supported by the Ceetrus Foundation; 1,600+ housing units acquired or built, 117,000 m² of offices acquired or built; 30,000 m² of leisure areas in the last 2 years.

ceetrus.com

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