



PRESS RELEASE

Villeneuve d'Ascq, 17 March 2020

Ceetrus France suspends rent payments on its stores

Having worked alongside its retail partners for over 40 years, Ceetrus is now standing shoulder to shoulder with retailers to overcome the major crisis facing our country, together.

In a spirit of solidarity and support, Ceetrus has decided to suspend all payment of rents and fees for stores in its French shopping centres, with the exception of stores opened by government decision.

This suspension of rent and fees will apply from 15 March to 15 April 2020. No payment of rent or fees will be taken during this period. When this period comes to an end, Ceetrus will provisionally adopt a monthly payment system for rent and fees in the second quarter of 2020.

However, to continue to adjust to the changing situation, Ceetrus will monitor developments in the crisis and will adapt to the circumstances at if and when new government measures are introduced.

All Ceetrus employees would like to offer their support and their full availability to everyone working in retail and commerce. Ceetrus will continue to work by their side to facilitate access to shops that remain open, to guarantee optimal safety of the premises, and to optimise the return to business when the situation allows.

CEETRUS PRESS CONTACTS

Ceetrus Communications

Camille Van Laecken
cvanlaecken@ceetrus.com

Céline Pardo, SupR Agency
cpardo@supr-agency.com

About Ceetrus:

Founded in 1976, Ceetrus is a European-based global property player, known until June 2018 under the name of Immochan. Having previously focused on commercial real estate, Ceetrus is now reinventing its commercial sites and working in partnership with citizens and territories to build community spaces combining shops, recreational activities, housing, offices and services. A key player in the development of future cities, Ceetrus is committed to combating climate change and conducting its business in line with the 1.5° climate target. Its aim is to have a positive impact on the areas in which it operates and to develop human and urban connections that benefit us all. Its expertise covers the fields of development and promotion, asset management, site operation, marketing and community leadership.

Key figures: nearly 1,000 employees across 10 countries, 295 commercial sites including 76 "Aushopping" sites; 1 billion visits/year; 13,500 local events; 10,700 retail partners; 130 social entrepreneurs supported by the Ceetrus Foundation; over 1,600 homes acquired or built, 117,000 m² of offices acquired or built; 30,000 m² of leisure activities for the past two years. ceetrus.com / Follow us on [Twitter](#) and [LinkedIn](#)